SPEDITIONS-ASSEKURANZ

Versicherungsmakler GmbH

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Confirmation of cover - Forwarding policy no. 63/548

The insurer **Kravag Logistic Versicheurng-AG** confirms that, in accordance with the insurance contract and the following reference numbers, insurance cover exists against all losses for which the entrepreneur is liable according to the fourth section (freight business), fifth section (forwarding business) and sixth section (storage business) of the German Commercial Code (HGB) in conjunction with the freight, forwarding or storage contract.

Period of validity

beginning: 01.01.2024 / expiry: 31.12.2024

The transport contract liability of the policy holder is insured in accordance with

- the German legal provisions, in particular Art. 407 ff. HGB.
- the "Allgemeinen Deutschen Spediteurbedingungen" (ADSp General terms and conditions of German forwarding firms), most recent version.
- the arrangements within the extent of Art. 449 Para. 2 No. 1 HGB (liability corridor).
- the Convention on the Contract for the International Carriage of Goods by Road (CMR).
- the respective national legal provisions for the transport industry in the states of the territorial area of application of the insurance contract.
- the Convention Concerning International Carriage by Rail (Appendix B COTIF, current version) and the Uniform Rules Concerning the Contract for International Carriage of Goods by Rail (CIM).
- the Montreal Convention (MÜ) of 28.05.1999, the Warsaw Agreement of 1929 (WA) and, where applicable, the Hague Protocol of 28.05.1955, the additional agreement of Guadalajara of 18.09.1961 or other relevant additional agreements for air transport, provided these are conclusively applicable.
- the Hague Rules and if applicable the Hague Visby Rules or the Maritime Law Amendment Act of 25.06.1986, the Hamburg Rules and other relevant international agreements or national legal provisions for marine transport, provided they are applicable.
- the provisions of an FIATA multimodal Bill of Lading (FBL) or Through Bill of Lading (TBL) in the form approved by the FIATA.
 an own House Airway Bill (HAWB), House Bill of Lading (House B/L) or other documents used by the policy holder, provided that the WÜBA has agreed to the inclusion of such documents in the insurance cover or such documents are listed in the description of business.
- Claims in tort (tort law) are also permitted, if and provided that the person entitled to these legal claims, claims them in addition to or instead of the liability under the transport contract.

Benefit limits

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Maximum compensation per loss for goods and consequential damage to goods	EUR	2,500,000.00
Maximum compensation per occurrence of loss.	EUR	2,500,000.00
Limit of indemnity for all incidents for the insured transport contracts per policy year	EUR	7.500.000.00

ACSW clause

The insurer covers reimbursement for damage to third-party trailers, containers, semi-trailers, or swap bodies to the extent that these objects were provided to the policyholder at no additional cost in connection with carrying out a freight order. The obligation for reimbursement is limited to the repair costs, not exceeding the current value of the object and no higher than 25.000.00 EUR per loss event.

Hollenstedt, den 17. November 2023

With best regards

SPEDITIONS-ASSEKURANZ Versicherungsmakler GmbH